

RIVERINA MEDICAL AND DENTAL ABORIGINAL CORPORATION

ABN: 86 609 212 206

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2021

RIVERINA MEDICAL AND DENTAL ABORIGINAL CORPORATION

ABN: 86 609 212 206

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RIVERINA MEDICAL AND DENTAL ABORIGINAL CORPORATION

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DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The Directors present their report on Riverina Medical and Dental Aboriginal Corporation (the Corporation) for the financial year ended 30 June 2021.

Directors

A general meeting was held on 24 November 2021, at which a new Board of Directors was elected.

The names of Directors in office at any time since the start of the financial year, to the date of this report are:

Name	Position	Date Appointed - Ceased
Hewitt Whyman	Chairperson	24/11/2021
Dorothy Whyman	Director	01/07/1996 - 24/11/2021
Therese Reid	Vice Chairperson	24/11/2021
John Fernando	Chairperson	23/11/2019 - 24/11/2021
Kenneth Neale	Treasurer	24/11/2021
Mary Pitts	Treasurer	08/10/1998 - 24/11/2021
Pamela Nix	Director	24/11/2021
Trent Wells	Director	24/11/2021 - 26/11/2021
Barbara Gillen	Director	24/11/2021
Cecily Lyons	Director	24/11/2021
Gregory Packer	Director	28/11/2015 - 24/11/2021
Patricia Morris	Director	28/11/2015 - 24/11/2021
Margarette Davis	Director	08/11/2017 - 10/05/2021
Michael Vincent	Vice Chairperson	23/11/2019 - 24/11/2021
Betty Vincent	Non-member Director	22/02/2021 - 24/11/2021

Information on Directors

Hewitt Whyman

Aboriginal Community Elder, Director since 24 November 2021

Qualifications

Diploma in National Indigenous Legal Studies Aboriginal Field Officers UNSW; Law and Justice Foundation Aboriginal Award of NSW; NSW Department of School Education Negotiation Skills Certificate; Certificate IV in Business (Governance); Certificates of Attainment of High Performance Service Workshop for Community Sector and Managing Staff Performance in the Community Sector with Com-Management; Certificate II in Conservation and Land Management (specific Aboriginal Sites); Certificate of Appointment for Official Uncle to Army Recruit Training Centre (IRTB Kapooka NSW) and Certificate of Re-enlistment into the Australian Army Rank Warrant Officer, Class 2.

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Dorothy Whyman	Aboriginal Community Elder, Director since 1996
Qualifications	Diploma of National Indigenous Legal Studies; Certificate IV in Business (Governance); Marumali Program; Certificate in Skills in Child Protection for Aboriginal Workers; NSW Domestic Violence Aboriginal Core Training; EnAct Training for Aboriginal Workers; NSW Domestic Core Training Aboriginal Workers & Community Members & Non-Aboriginal Workers with Aboriginal Clients.
Therese Reid	Aboriginal Community Member, Director since 24 November 2021
Qualifications	Cert IV in Business Governance; Cert IV in Social Housing; Diploma Community Management; Certificate Quality Safety and you NDIS.
John Fernando	Aboriginal Community Member, Director since 23 November 2019
Qualifications	NSW Public Service, Certificate III Aboriginal Mentoring Program, Corrective Services NSW, Riverina Murray Regional Alliance-Wagga Wagga Delegate and Deputy Chairperson. AH&MRC Governance and financial two-day workshop.
Kenneth Neale	Aboriginal Community Member, Director since 24 November 2021
Qualifications	Diploma in Child, Youth and Family Intervention; Cert IV in Business; TCI (Therapeutic Crisis Intervention); MAPA (Management of Actual or Potential Aggression); RSA, RCG and First Aid Certificate.
Mary Pitts	Aboriginal Community Elder, Director since 1998
Qualifications	Certificate IV in Business (Governance)
Pamela Nix	Aboriginal Community Member, Director since 24 November 2021
Qualifications	Diploma of Quality Auditing, Diploma of Community Services Work. Cert III in Customer Contact, Cert II in Telecommunications (Call Centres, Cert I in Work Skills).
Trent Wells	Aboriginal Community Member, Director since 24 November 2021
Qualifications	Bachelor of Health Science (Mental Health); First Aid Certificate.

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Barbara Gillen

Aboriginal Community Member, Director since 24 November 2021

Qualifications

QPR Gate Keeper Training; Diploma of Child Youth and Family Intervention; Diploma of Community Services; Certificate IV in Disability Services; Certificate IV in Aging Support; Certificate of Completion - Proactive Case Management; Certificate of Attendance - Legal Issues for NGO Providers in OOHC; Certificate of Completion - Positive Behaviour Support for High Needs Kids; Certificate of Completion - Guided Incident Response Training; Statement of Completion - Raising Them Strong Program; Certificate of Completion - Case Management in OOHC; Certificate of Participation - Professional Communication Training; Certificate III in Home and Community Care; Statement of Attainment - Recognise and respond appropriately to domestic and family violence; Certificate of Participation - Women's National Indigenous Leadership Program.

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Cecily Lyons	Aboriginal Community Member, Director since 24 November 2021
Qualifications	Family & Safety-Centred Practice (Sonja Parker), Diploma of Child, Youth and Family Intervention, Cognitive, Behavioural Interventions & Teaching Skills, Apply First Aid, Introduction into Information of Drug Effects Park 1, Information of Drug Effects Park 2, Impacts & Effects of Alcohol & Substance Abuse, Homebuilders Managers Training, Motivational Interviewing, Homebuilders Core Training, Intensive Family Based Service (IFBS) Connect Portal Training, Introduction to Clinical Issues Unit, Managing Unsatisfactory Performance (Department of Community Services), SARA (Safety, Risk and Risk Reassessment) Managers Training (Department of Community Services), Risk and Risk Reassessment) Caseworkers Training (Department of Community Services), Cultural Support Planning (Department of Community Services), Out-Of-Home-Care (OOHC) Health Assessment (Department of Community Services), Aboriginal Child Death Review (Department of Community Services), North Carolina Family Assessment Scale (Department of Community Services), Pharmacology (Department of Community Services & TAFE NSW), Brighter Futures - Eligibility Assess (Department of Community Services), Internal Security Awareness (Department of Community Services), Pharmacology 2 (Department of Community Services & TAFE NSW), Pharmacology 1 (Department of Community Services & TAFE NSW), Partnership between CAMHS & DOCS (Department of Community Services), Key Learnings Child Death Reviews (Department of Community Services), Corporate Information Warehouse (CIW) (Department of Community Services), Recap 4 - Western Practice (Department of Community Services), Permanency Planning (Department of Community Services), Predicting & Managing Occupational Violence (Department of Community Services), Alcohol & Other Drugs (Western) (Department of Community Services), Predicting & Managing Client Imitated Violence - Western (Department of Community Services), NSW Interagency Guidelines (Department of Community Services), Privacy & Personal Information (Department of Community Services), Neglect 4 (Department of Community Services).
Gregory Packer	Aboriginal Community Member, Director since 2015
Qualifications	Diploma of Aboriginal Health Science and Community Development. AH&MRC Governance and financial two-day workshop.
Patricia Morris	Aboriginal Community Member, Director since 2017
Qualifications	Diploma of Counselling; Cert IV Family/Domestic Violence and Sexual Assault (Aboriginal Family Health); Certificate IV Aboriginal Health Worker, AH&MRC Governance and financial two-day workshop.

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Margarette Davis	Aboriginal Community Member, Director since 2017
Qualifications	Diploma of Counselling; Cert IV Family/Domestic Violence and Sexual Assault (Aboriginal Family Health); Certificate IV Aboriginal Health Worker, AH&MRC Governance and financial two-day workshop.
Michael Vincent	Aboriginal Community Member, Director since 23 November 2019
Qualifications	Certificate III Communication, Certificate IV Leadership, 20 years Management/Supervision experience and Family Group Conference Coordinator. AH&MRC Governance and financial two-day workshop.
Betty Vincent	Aboriginal Community Member, non-member Director February 2021
Qualifications	Bachelor of Business (Accounting); Certified Practising Accountant Program; Graduate Certificate in Internal Auditing; Graduate Certificate in Wiradjuri Language Culture and Heritage. AH&MRC Governance and financial two-day workshop.

Principal activities and significant changes in nature of activities

The principal activities of Riverina Medical and Dental Aboriginal Corporation during the financial year were:

- The provision of primary health care and allied health services;
- The provision of oral health clinic;
- The provision of alcohol and other drugs support counselling;
- Mental health support and counselling service;
- Social and emotional well-being program;
- Child protection and targeting early intervention support services;
- Domestic and family violence support services;
- Youth support and diversion program;
- Targeted early intervention services and functional family therapeutic service;
- Permanency support program, out of home care and family preservation; and
- The promotion and maintenance of Aboriginal and Torres Strait Islander health and wellbeing in south west New South Wales.

The following significant changes in the nature of the principal activities occurred during the financial year:

- provided services to our community which would ensure we were adhering to the current coronavirus COVID-19 government endorsed practices through this pandemic.

There were no other significant changes in the nature of Riverina Medical and Dental Aboriginal Corporation's principal activities during the financial year.

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Operating result

The profit of the Corporation for the financial year amounted to \$ 1,920,555, (2020: \$ 1,201,727).

Review of operations

A review of the operations of the Corporation during the financial year and the results of those operations show an increase in total revenue of \$2,134,325 on the prior year. Current assets \$8,418,382 exceed current liabilities \$4,782,201 by \$3,636,181. Net assets are \$7,932,275. Cash and cash equivalents have increased by \$2,341,351 to \$7,976,129. The Corporation remains in a very sound financial position.

Significant changes in state of affairs

With the ongoing expansion of Riverina Medical and Dental Aboriginal Corporation over the last few years, 2020/2021 has seen significant growth.

Capital grant funding was secured to commence capital works, including the renovation of the Docker Street facility. This will increase the Corporation's capacity for dental clients, by having three (3) dental chairs. New training room facilities allow for more client group work to take place. Funding was also received for significant renovations to the Edward Street facility.

Riverina Medical and Dental Aboriginal Corporation has also been successful with their tender for the Caseworker Support Scheme (CSS). CSS will be a fee for service program and Riverina Medical and Dental Aboriginal Corporation will be providing ongoing support services for the Department of Communities and Justice. CSS service will provide supervised transport, supervised family contact, Aboriginal mentoring and daytime respite.

Riverina Medical and Dental Aboriginal Corporation is the Secretariat for Aboriginal Health Consortium and oversees the administration of the consortium for the region.

The following is a list of achievements attained:

- AGPAL Accreditation 100%;
- 40 hours of dental treatment for clients per week;
- Permanency Support Program (PSP) has grown to now include Out of Home Care (OOHC) and the Preservation Team that are located in Griffith, Albury and Cootamundra servicing;
- Ongoing improvements of IT and data systems;
- Supporting multiple staff to access further education and training; and
- Renovated Family Service Unit (FSU) on Hammond Avenue, that houses all Child Protection Services. This has been a great addition for the growth of the Corporation.

Registered Address

The registered address of the Corporation is: 69-71 Docker Street, Wagga Wagga NSW 2650

DGR Status

The deductible gift recipient status of the Corporation is current under the *Income Tax Assessment Act 1977*.

Employees

The total employees of the Corporation as at 30 June 2021 are 126 (2020:96).

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Events after the reporting date

Refer to Note 21 outlining significant events after the reporting period.

Except for the above, no other matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Corporation, the results of those operations or the state of affairs of the Corporation in future financial years.

Future developments

The Gannambarra Corporation at Chaston Street, Wagga Wagga is still ongoing with the transfer of ownership to Riverina Medical and Dental Aboriginal Corporation. The National Indigenous Australians Agency (NIAA) have advised the caveat removal is sitting with their title and deed office, once the caveat is changed the property and assets will be transferred over to the Corporation, there is currently no date of the completion of this process.

Riverina Medical and Dental Aboriginal Corporation have submitted another major funding application to the Department of Health Aboriginal Health Programme, Primary Health Care services expansion funding 2020-2021 to 2022-2023 for \$2,339,549.82. This additional funding is specifically targeting Child Development, Chronic Disease and Smoking, as well as looking towards making our service more energy efficient and culturally appropriate outdoor area.

Meetings of directors

During the financial year, 15 meetings of Directors (including committees of Directors) were held. Attendances by each Director during the year were as follows:

Directors' Meetings	
Number eligible to attend	Number attended
Dorothy Whyman	15
John Fernando	13
Mary Pitts	14
Gregory Packer	15
Patricia Morris	15
Margarette Davis	12
Michael Vincent	15
Betty Vincent	9

Indemnification and insurance of officers and auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of Riverina Medical and Dental Aboriginal Corporation.

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Auditor's independence declaration

The auditor's independence declaration in accordance with section 339.50 of the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* for the year ended 30 June 2021 has been received and can be found on page 8 of the financial report.

Chairperson: 
Hewitt Whyman

Vice Chairperson: 
Therese Reid

Dated 29 November 2021

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AUDITOR'S INDEPENDENCE DECLARATION
FOR THE YEAR ENDED 30 JUNE 2021

In accordance with section 339.50 of the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* (CATSI Act), we declare that to the best of our knowledge and belief, during the year ended 30 June 2021, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

National Audits Group Pty Ltd
Authorised Audit Company



Stephen Prowse
Director

Dated 9 December 2021

Wagga Wagga

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STATEMENT OF INCOME AND RETAINED EARNINGS

FOR THE YEAR ENDED 30 JUNE 2021

		2021	2020
	Note	\$	\$
Revenue		13,047,649	11,005,516
Other income		217,162	124,970
	4	13,264,811	11,130,486
Less: Expenses			
Brokerage and client welfare		179,565	105,271
Cleaning and waste removal		149,185	132,691
Computer and IT support		171,215	186,859
Consortium transfers		263,064	263,064
Dental and medical consumables		100,590	101,728
Depreciation expenses		492,150	470,817
Employee benefits expense		7,763,356	6,993,281
Foster care expenses		866,071	251,770
Health education and promotion		48,811	135,142
Insurance		222,983	198,171
Motor vehicle expenses		84,773	80,375
Office supplies and equipment		104,074	181,116
Other expenses		60,837	137,948
Professional fees		250,186	100,653
Recruitment costs		20,020	10,466
Rent and utilities		87,281	112,076
Repairs and maintenance		98,616	63,737
Security		23,010	29,953
Sessional staff fees and expenses		132,074	89,251
Staff training and welfare		54,623	79,858
Telephone and internet		97,297	87,787
Travel and accommodation		74,475	116,745
		1,920,555	1,201,727
Profit for the year		1,920,555	1,201,727
Income tax expense	2(a)	-	-
Other comprehensive income		-	-
Total other comprehensive income for the year		1,920,555	1,201,727
Retained earnings at the beginning of the year		6,011,720	4,809,993
Retained earnings at the end of the year		7,932,275	6,011,720

The accompanying notes form part of these financial statements.

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STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	7,976,129	5,634,778
Trade and other receivables	8	16,067	7,121
Contract assets	7	331,857	273,356
Other assets	9	94,329	55,872
TOTAL CURRENT ASSETS		8,418,382	5,971,127
NON-CURRENT ASSETS			
Property, plant and equipment	10	3,953,753	2,966,677
Right-of-use assets	11	833,891	918,640
TOTAL NON-CURRENT ASSETS		4,787,644	3,885,317
TOTAL ASSETS		13,206,026	9,856,444
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	898,120	726,195
Employee benefits	13	984,527	956,559
Contract liabilities	14	2,557,214	1,234,937
Lease liabilities	15	342,340	290,301
TOTAL CURRENT LIABILITIES		4,782,201	3,207,992
NON-CURRENT LIABILITIES			
Employee benefits	13	-	8,393
Lease liabilities	15	491,550	628,339
TOTAL NON-CURRENT LIABILITIES		491,550	636,732
TOTAL LIABILITIES		5,273,751	3,844,724
NET ASSETS		7,932,275	6,011,720
EQUITY			
Retained earnings		7,932,275	6,011,720
TOTAL EQUITY		7,932,275	6,011,720

The accompanying notes form part of these financial statements.

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STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	2,594,386	767,189
Receipts from government funding	10,582,179	10,385,532
Interest received	20,799	42,387
Payments to suppliers and employees	(9,370,824)	(8,168,981)
Net cash provided by operating activities	<u>3,826,540</u>	<u>3,026,127</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for acquiring property, plant and equipment	(1,133,628)	(885,687)
Receipts from disposal of property, plant and equipment	1,287	-
Net cash used by investing activities	<u>(1,132,341)</u>	<u>(885,687)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of lease liability	(352,848)	(293,009)
Net cash used by financing activities	<u>(352,848)</u>	<u>(293,009)</u>
Net increase in cash and cash equivalents held	2,341,351	1,847,431
Cash and cash equivalents at beginning of year	5,634,778	3,787,347
Cash and cash equivalents at end of financial year	6 <u>7,976,129</u>	<u>5,634,778</u>

The accompanying notes form part of these financial statements.

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NOTES TO THE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The financial report covers Riverina Medical and Dental Aboriginal Corporation (the Corporation) as an individual entity. Riverina Medical and Dental Aboriginal Corporation is a not-for-profit Corporation, registered and domiciled in Australia.

The principal activities of the Corporation for the year ended 30 June 2021 was to work with all Aboriginal and Torres Strait Islander's in the community from young to old with primary health care, dental health, drug and alcohol counselling services and the overall health and well-being of Aboriginal and Torres Strait Islander's in the community.

The functional and presentation currency of Riverina Medical and Dental Aboriginal Corporation is Australian dollars (\$AUD) and all amounts have been rounded to the nearest dollar.

The financial report was authorised for issue by the Directors on 29 November 2021.

1 BASIS OF PREPARATION

The financial report is a general purpose financial report that has been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures, the *Australian Charities and Not-for-profits Commissions Act 2012*, *Australian Charities and Not-for-profits Commissions Regulation 2013*, *Corporations (Aboriginal and Torres Strait Islander) Act 2003* and *Corporations (Aboriginal and Torres Strait Islander) Regulations 2017*.

The Corporation has opted to adopt AASB 1060 *General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* ahead of its mandatory effective date of 1 July 2021. Other than the change in disclosure requirements, the adoption of AASB 1060 has no significant impact on the financial report because the Corporation's previous financial report complied with Australian Accounting Standards - Reduced Disclosure Requirements.

The financial report has been prepared on an accrual basis and is based on historical costs. Comparatives are consistent to prior years, subject to those which have changed from presentation perspective, as required on application of the new accounting standards and interpretations adopted during the year.

Significant accounting policies adopted in the preparation of these financial report are presented below and are consistent with prior reporting periods unless otherwise stated.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Income Tax

The Corporation is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(b) Revenue and other income

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods and services to customers at an amount that reflects the consideration the Corporation expects to receive in exchange for those goods or services.

Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customers
2. Identify the performance obligations
3. Determine the transaction price

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FOR THE YEAR ENDED 30 JUNE 2021

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(b) Revenue and other income

4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

The Corporation's accounting policies for recognising revenue in accordance with AASB 15 is outline in further detail below:

Grant revenue

Receipts from grant funding is initially recognised as contract liabilities in the statement of financial position and subsequently recognised as revenue in line with the Corporation fulfilling its performance obligations as outlined in terms of the grant agreement.

Committed grant funding is recognised a contract liability within the statement of financial position until such time it is expended. The approved expenditure is determined on an accrual basis and represents expenditure that has been incurred to achieve the performance obligations.

Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the Corporation has fulfilled its performance obligation as outlined in the terms of the agreement with the customer. The Corporation provides a wide range of services on a not-for-profit basis, as outlined within the principal activities section of the Notes to the Financial Report.

When a performance obligation is satisfied by transferring a promised good or service to the customer before the customer pays consideration or the before payment is due, the Corporation presents the contract as a contract asset, unless the Corporation's rights to that amount of consideration are unconditional, in which case the Corporation recognises a receivable.

When an amount of consideration is received from a customer prior to the Corporation transferring a service to the customer, the Corporation presents the contract as a contract liability.

Where costs are incurred to fulfil a contract, they are accounted for under the relevant accounting standard (if appropriate), otherwise if the costs relate directly to a contract, the costs generate or enhance resources of the Corporation that will be used to satisfy performance obligations in the future and the costs are expected to be recovered then they are recognised as contract assets and released to the profit or loss on an systematic basis consistent with the transfer to the customer of the goods or services to which the asset relates.

Interest revenue

Interest is recognised using the effective interest method.

Other income

Other income is recognised on an accruals basis when the Corporation has satisfied its performance obligations.

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2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for nil or nominal consideration have been recorded at the acquisition date fair value.

cost include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a reducing balance basis over the assets useful life to the Corporation, commencing when the asset is ready for use.

The estimated useful lives used for each class of depreciable asset are shown below:

Fixed asset class	Useful life
Buildings and improvements	1-40 years
Plant and Equipment	1-7 years
Motor Vehicles	8 years
Computer Software	5 years

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(e) Financial instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that the Corporation becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs. All recognised financial assets are subsequently measured in their entirety at amortised cost.

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NOTES TO THE FINANCIAL REPORT

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2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(e) Financial instruments

Financial assets

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Corporation's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for financial assets measured at amortised cost.

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Corporation considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Corporation's historical experience and informed credit assessment and including forward looking information.

The Corporation uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Corporation uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Corporation in full, without recourse to the Corporation to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Corporation in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Corporation has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

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2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(e) Financial instruments

Financial assets

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Corporation renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Corporation measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Corporation comprise trade payables, bank and other loans and finance lease liabilities.

(f) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, cash at bank and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(g) Leases

At inception of a contract, the Corporation assesses whether a lease exists - i.e. does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration.

This involves an assessment of whether:

- The contract involves the use of an identified asset - this may be explicitly or implicitly identified within the agreement. If the supplier has a substantive substitution right then there is no identified asset.
- The Corporation has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use.
- The Corporation has the right to direct the use of the asset i.e. decision making rights in relation to changing how and for what purpose the asset is used.

At the lease commencement, the Corporation recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Corporation believes it is reasonably certain that the option will be exercised.

RIVERINA MEDICAL AND DENTAL ABORIGINAL CORPORATION

ABN: 86 609 212 206

NOTES TO THE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2021

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(g) Leases

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Corporation's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Corporation's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Exceptions to lease accounting

The Corporation has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Corporation recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

(h) Employee benefits

A liability is made for the Corporation's provision for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements.

(i) Provisions

Provisions are recognised when the Corporation has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the present value of management's best estimate of the outflow required to settle the obligation at the end of the reporting period. The discount rate used is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the unwinding of the discount is taken to finance costs in the statement of income and retained earnings.

RIVERINA MEDICAL AND DENTAL ABORIGINAL CORPORATION

ABN: 86 609 212 206

NOTES TO THE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2021

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(i) Provisions

(I) PROVISIONS

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(j) Economic dependence

Riverina Medical and Dental Aboriginal Corporation is dependent on the Federal Government and the NSW State Government for the majority of its income.

At the date of this report the Directors have no reason to believe the Federal Government and the NSW State Government will not continue to provide funding to support the operations of Riverina Medical and Dental Aboriginal Corporation.

3 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The Directors make estimates and judgements during the preparation of this financial report regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial report however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - impairment of property, plant and equipment

The Corporation assesses impairment at the end of each reporting period by evaluating conditions specific to the Corporation that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Key estimates - provisions

As described in the accounting policies, provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

Key estimates - receivables

The receivables have been reviewed under the expected credit loss model based on historical and forward looking information and a provision has been included based on the estimates made. This provision is based on the best information available at the reporting date.

RIVERINA MEDICAL AND DENTAL ABORIGINAL CORPORATION

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NOTES TO THE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2021

3 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

Key judgments - Coronavirus (COVID-19) pandemic

Judgement has been exercised in considering the impacts that the Coronavirus (COVID-19) pandemic has had, or may have, on the Corporation based on known information. This consideration extends to the nature of the products and services offered, customers, supply chain, staffing and geographic regions in which the Corporation operates. Other than as addressed in specific notes, there does not currently appear to be either any significant impact upon the financial statements or any significant uncertainties with respect to events or conditions which may impact the Corporation unfavourably as at the reporting date or subsequently as a result of the Coronavirus (COVID-19) pandemic.

4 REVENUE AND OTHER INCOME

Revenue from contracts with customers (AASB 15)

- Interest received	20,799	42,387
- Medicare income	1,532,610	1,503,056
- Operating grants	10,582,179	8,516,007
- Other income	179,857	124,970
- Capital grants	949,366	944,066
	<u>13,264,811</u>	<u>11,130,486</u>

5 AUDITORS' REMUNERATION

Remuneration of the auditor, National Audits Group Pty Ltd for:

- auditing and assisting with the compilation of the financial statements	33,000	33,568
- audit of grant acquittals	1,000	1,000
	<u>34,000</u>	<u>34,568</u>

RIVERINA MEDICAL AND DENTAL ABORIGINAL CORPORATION

ABN: 86 609 212 206

NOTES TO THE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2021

6 CASH AND CASH EQUIVALENTS

CURRENT

Cash at bank and in hand

5,976,129 3,634,778

Short-term deposits

2,000,000 2,000,000

7,976,129 5,634,778

7 CONTRACT ASSETS

CURRENT

Contract assets

331,857 273,356

8 TRADE AND OTHER RECEIVABLES

CURRENT

Trade receivables

16,067 7,121

9 OTHER ASSETS

CURRENT

Prepayments

94,329 55,872

RIVERINA MEDICAL AND DENTAL ABORIGINAL CORPORATION

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NOTES TO THE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2021

10 PROPERTY, PLANT AND EQUIPMENT

	2021	2020
	\$	\$
NON-CURRENT		
Freehold land		
At cost	833,300	833,300
Buildings and improvements		
At cost	2,997,087	2,943,719
Accumulated depreciation	(1,375,800)	(1,313,093)
	<u>1,621,287</u>	<u>1,630,626</u>
Capital works in progress		
At cost	<u>1,313,534</u>	<u>271,924</u>
Plant and equipment		
At cost	1,414,680	1,390,340
Accumulated depreciation	(1,320,278)	(1,271,613)
	<u>94,402</u>	<u>118,727</u>
Furniture, fixtures and fittings		
At cost	139,917	132,317
Accumulated depreciation	(132,783)	(132,317)
	<u>7,134</u>	<u>-</u>
Motor vehicles		
At cost	255,895	255,895
Accumulated depreciation	(192,401)	(171,236)
	<u>63,494</u>	<u>84,659</u>
Artwork and artefacts		
At cost	28,723	28,723
Accumulated depreciation	(17,492)	(16,901)
	<u>11,231</u>	<u>11,822</u>

RIVERINA MEDICAL AND DENTAL ABORIGINAL CORPORATION

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NOTES TO THE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2021

10 PROPERTY, PLANT AND EQUIPMENT

10 PROPERTY, PLANT AND EQUIPMENT CONTINUED

Computer software		
At cost	190,665	190,665
Accumulated depreciation	(181,294)	(175,046)
	<u>9,371</u>	<u>15,619</u>
Total property, plant and equipment	<u><u>3,953,753</u></u>	<u><u>2,966,677</u></u>

RIVERINA MEDICAL AND DENTAL ABORIGINAL CORPORATION

ABN: 86 609 212 206

NOTES TO THE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2021

10 PROPERTY, PLANT AND EQUIPMENT

10 PROPERTY, PLANT AND EQUIPMENT CONTINUED

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Capital Works in Progress	Land	Buildings and improvements	Plant and Equipment	Motor Vehicles	Artwork and Artifacts	Computer Software	Total
	\$	\$	\$	\$	\$	\$	\$	\$
Year ended 30 June 2021								
Balance at the beginning of year	271,924	833,300	1,630,626	118,727	84,659	11,822	15,619	2,966,677
Additions	1,041,640	-	53,368	38,620	-	-	-	1,133,628
Disposals	-	-	-	(1,287)	-	-	-	(1,287)
Depreciation expense	-	-	(62,707)	(54,554)	(21,165)	(591)	(6,248)	(145,265)
Balance at the end of the year	1,313,564	833,300	1,621,287	101,506	63,494	11,231	9,371	3,953,753

RIVERINA MEDICAL AND DENTAL ABORIGINAL CORPORATION

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NOTES TO THE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2021

11 RIGHT-OF-USE ASSETS

The Corporation has applied AASB 16 using the modified retrospective (cumulative catch-up) method and therefore the comparative information has not been restated and continues to be reported under AASB 117 and related Interpretations.

Corporation as a lessee

The Corporation has leases over a range of assets including buildings, vehicles, office equipment and IT software.

Concessionary leases

The Corporation has elected to measure the right of use asset arising from the concessionary leases at cost which is based on the associated lease liability.

Right-of-use assets

	Property, Plant and Equipment	Total
	\$	\$
Year ended 30 June 2021		
Right-of-use assets - at cost	1,460,203	1,460,203
Depreciation charge	(626,312)	(626,312)
Balance at end of year	<u>833,891</u>	<u>833,891</u>

12 TRADE AND OTHER PAYABLES

CURRENT

Trade payables	630,520	482,297
GST payable	259,498	243,898
Other payables	8,102	-
	<u>898,120</u>	<u>726,195</u>

13 EMPLOYEE BENEFITS

CURRENT

Provision for long service leave	489,375	495,449
Provision for annual leave	495,152	461,110
	<u>984,527</u>	<u>956,559</u>

NON-CURRENT

Provision for long service leave	-	8,393
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RIVERINA MEDICAL AND DENTAL ABORIGINAL CORPORATION

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NOTES TO THE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2021

14 CONTRACT LIABILITIES

CURRENT

Income received in advance	-	1,234,937
Contract liabilities	2,557,214	-
	<u>2,557,214</u>	<u>1,234,937</u>

15 LEASE LIABILITIES

CURRENT

Lease liabilities	<u>342,340</u>	<u>290,301</u>
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NON-CURRENT

Lease liabilities	<u>491,550</u>	<u>628,339</u>
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16 LEASING COMMITMENTS

Finance Leases

Minimum lease payments under non-cancellable operating leases:

- not later than one year	382,872	121,633
- between one year and five years	<u>542,099</u>	<u>75,305</u>
	<u>924,971</u>	<u>196,938</u>

Finance leases include:

- Family Services Unit building at 30 Hammond Avenue includes annual 4% rent increase on 1 November 2021;
- Family Services Unit building at 5 Wiradjuri Place, Griffith;
- Office equipment - photocopier; and
- Motor vehicles.

RIVERINA MEDICAL AND DENTAL ABORIGINAL CORPORATION
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NOTES TO THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2021

17 KEY MANAGEMENT PERSONNEL DISCLOSURES

The names and positions of key management personnel are:

Tangerene Ingram*	Chief Executive Officer (Ceased 9 November 2021)
Timothy John Fernando	Chairperson (Ceased 24 November 2021)
Michael Vincent	Vice Chairperson (Ceased 24 November 2021)
Mary Pitts	Treasurer (Ceased 24 November 2021)
Dorothy Whyman	Chairperson (Ceased 22 February 2021) Director (Ceased 24 November 2021)
Gregory Packer	Director and Acting Chief Executive Officer (Ceased 24 November 2021)
Patricia Morris	Director (Ceased 24 November 2021)
Margarette Davis	Chairperson (22 February 2021 - Ceased 10 May 2021) Director (Ceased 24 November 2021)
Betty Vincent*	Non-member Director (Ceased 24 November 2021) Senior Finance Officer (1 July 2020 to 31 December 2020)
Hewitt Whyman	Chairperson (Appointed 24 November 2021)
Therese Reid	Vice Chairperson (Appointed 24 November 2021)
Kenneth Neale	Treasurer (Appointed 24 November 2021)
Pamela Nix	Director (Appointed 24 November 2021)
Trent Wells	Director (Appointed 24 November 2021)
Barbara Gillen	Director (Appointed 24 November 2021)
Cecily Lyons	Director (Appointed 24 November 2021)
Sonia Shea*	Interim Chief Executive Officer (19 April 2021 to 28 May 2021)
Cherrie Glasson*	Acting Chief Executive Officer (31 May 2021 to 7 October 2021)
Dr Jennifer Bell*	Medical Director (Ceased 27 July 2021)
Bronwyn Lyons*	Family Services Unit Manager (Ceased 12 August 2021)
Karen Smith*	Human Resources Manager (Ceased 8 October 2021)
Justine Everaard*	Finance Manager (Appointed 27 January 2021)
Michelle Swan*	Quality Manager (Appointed 7 December 2015)
Belinda Kearnes*	Practice Manager (Ceased 14 October 2021)

*received salaries and wages remuneration

The total remuneration paid to key management personnel of the Corporation is \$ 1,078,512 (2020: \$ 504,306).

RIVERINA MEDICAL AND DENTAL ABORIGINAL CORPORATION

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NOTES TO THE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2021

18 RELATED PARTIES

Other related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel individually or collectively with their close family members.

Accordingly, for disclosure purposes, the following related party relationships are disclosed:

- John Fernando is related to two staff members.
- Michael Vincent is related to several staff members.
- Mary Pitts is related to several staff members.
- Gregory Packer is related to three staff members.
- Patricia Morris is related to one staff members.
- Tangerene Ingram is related to several staff members.
- Dorothy Whyman is related to one staff member.
- Betty Vincent is related to two staff members.
- Karen Smith is related to several staff members.
- Justine Everaardt is related to two staff members.
- Therese Reid is related to three staff members.
- Hewitt Whyman is related to one staff member.
- Barbara Gillen has close connections with two staff members.
- Pamela Nix is related to one staff member.
- Trent Wells is related to one staff member.

Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

	Purchases	Wages
Key Management Personnel	650	1,078,512
Total	650	1,078,512

RIVERINA MEDICAL AND DENTAL ABORIGINAL CORPORATION

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NOTES TO THE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2021

19 CONTINGENCIES

Contingent Liabilities

Riverina Medical and Dental Aboriginal Corporation has a number of current matters in progress that are likely to be resolved next financial year. At the time of this report these matters were unable to be reliably measured.

20 NON-COMPLIANCE WITH LAWS AND REGULATIONS

The Corporation noted a number of non-compliances of Child Protection Standards, which may increase the potential risk of harm to children under their care. Potential loss of funding may also be impacted in result of these non-compliances.

21 EVENTS AFTER THE END OF THE REPORTING PERIOD

The financial report was authorised for issue on 29 November by the Directors.

The impact of the Coronavirus COVID-19 pandemic is ongoing and it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The impacts of the pandemic continue into the 2020/2021 year and beyond with restrictive measures imposed by the NSW State Government and other countries such as social distancing, quarantine, travel restrictions, economic sanctions and economic stimulus that may be provided. The Corporation has a pandemic plan and policy and could be forced to close the medical and dental facilities at any point in time. This would have a significant impact on the Corporations' staff, clients and activities.

The Corporation will be vacating 14 Trail Street, Wagga Wagga after a 30 year peppercorn lease, there will be costs associated with making good the building to hand back to the NSW Department of Health. The cost of \$19,800 (including GST) was approved by the Board on 27 October 2021. The NSW Department of Health will be advised.

On 24 November 2021 a general meeting was held. At the general meeting the Board of Directors was stood down due to a vote of no confidence resolution being passed by the members at the meeting. A new board was then elected. Refer to Directors information noted in the Director's Report for the information on the new Directors.

Except for the above, no other matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Corporation, the results of those operations or the state of affairs of the Corporation in future financial years.

RIVERINA MEDICAL AND DENTAL ABORIGINAL CORPORATION

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DIRECTORS' DECLARATION

FOR THE YEAR ENDED 30 JUNE 2021

The Directors of the Corporation declare that:

- 1. The financial statements and notes, as set out on pages 11 to 29, are in accordance with the *Australia Charities and Not-for-profits Commissions Act 2012* and:
 - a) comply with Australian Accounting Standards - Simplified Disclosures (including the Australian Accounting Interpretations), *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and *Corporations (Aboriginal and Torres Strait Islander) Regulations 2017*; and
 - b) give a true and fair view of the financial position as at 30 June 2021 and of the performance and cash flows for the year then ended on that date of the Corporation.
- 2. In the Directors' opinion, there are reasonable grounds to believe that the Corporation will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Chairperson 
Hewitt Whyman

Vice Chairperson 
Therese Reid

Dated 29 November 2021

RIVERINA MEDICAL AND DENTAL ABORIGINAL CORPORATION

ABN: 86 609 212 206

INDEPENDENT AUDITOR'S REPORT

FOR THE YEAR ENDED 30 JUNE 2021

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Riverina Medical and Dental Aboriginal Corporation (the Corporation), which comprises the statement of financial position as at 30 June 2021, the statement of income and retained earnings, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Directors' declaration.

In our opinion, the accompanying financial report presents fairly, in all material respects, including:

- (i) giving a true and fair view of the Corporation's financial position as at 30 June 2021 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations (Aboriginal and Torres Strait Islander) Regulation 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Corporation in accordance with the auditor independence requirements of the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations (Aboriginal and Torres Strait Islander) Act 2006*, which has been given to the Director's of the Corporation, would be in the same terms if given to the Directors as at the time of the auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance

The Directors of the Corporation are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and for such internal control as the Directors determines is necessary to enable the preparation of the financial report that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

RIVERINA MEDICAL AND DENTAL ABORIGINAL CORPORATION

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INDEPENDENT AUDITOR'S REPORT

FOR THE YEAR ENDED 30 JUNE 2021

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial reporter, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

RIVERINA MEDICAL AND DENTAL ABORIGINAL CORPORATION
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INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 30 JUNE 2021

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

National Audits Group Pty Ltd
Authorised Audit Company



Stephen Prowse
Director

Dated 9 December 2021

Wagga Wagga